

## **15A NCAC 01U .0202 ELIGIBILITY**

The following are eligible to apply for loans:

- (1) A commercial or industrial business, nonprofit organization, local government entity, or resident located in North Carolina that owns the existing building or site of planned construction where the energy conservation measures will be made, or that has a lease or management agreement for the proposed building site or building extending beyond the term of the loan. However, when the owner of the building or building site authorizes the approved energy conservation measures, the lease or management agreement need not extend beyond the term of the loan.
- (2) A commercial or industrial business, nonprofit organization, local government entity, or resident relocating to North Carolina that owns the site of planned construction where the energy conservation measures will be made, or that has a lease or management agreement for such proposed building or building site extending beyond the term of the loan. However, when the owner of the building or building site authorizes the approved energy conservation measures, the lease or management agreement need not extend beyond the term of the loan.

*History Note: Authority G.S. 143B-344.44(b)(3); 143B-344.44(b)(4);  
Eff. September 1, 2004;  
Readopted Eff. June 1, 2021;  
Transferred from 01 NCAC 41C .0201 Eff. September 1, 2024.*